



# San Bernardino County Pool Summary (as of 2/29/2012)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity At Cost	Weighted Avg. Maturity	Modified Duration
Bankers Acceptances	0.00	0.00	0.00	0.0%			
Certificates of Deposit	931,000,000.00	931,002,719.00	931,033,561.27	21.5%	0.40%	125	0.34
Collateralized CD	0.00	0.00	0.00	0.0%			
Commercial Paper	844,300,000.00	844,182,882.70	844,174,375.40	19.5%	0.15%	28	0.08
Corporate Notes	0.00	0.00	0.00	0.0%			
Federal Agencies	2,098,234,000.00	2,112,993,630.10	2,123,398,823.06	49.0%	0.80%	559	1.19
Money Market Funds	30,000,000.00	30,000,000.00	30,000,000.00	0.6%	0.02%	1	0.003
Municipal Debt	0.00	0.00	0.00	0.0%			
Repurchase Agreements	50,000,000.00	50,000,000.00	49,999,861.50	1.2%	0.15%	1	0.003
TLGP Corp. Debt	50,000,000.00	50,026,444.50	50,043,325.00	1.2%	1.11%	21	0.06
U.S. Treasuries	300,000,000.00	300,823,687.50	301,932,600.00	7.0%	0.97%	821	2.20
<b>Total Securities</b>	<b>4,303,534,000.00</b>	<b>4,319,029,363.80</b>	<b>4,330,582,546.23</b>	<b>100.0%</b>	<b>0.59%</b>	<b>364</b>	<b>0.91</b>
Cash Balance	<b>218,335,092.92</b>	<b>218,335,092.92</b>	<b>218,335,092.92</b>				
TAGP/FDIC NOW Balance	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				
<b>Total Investments</b>	<b>4,521,869,092.92</b>	<b>4,537,364,456.72</b>	<b>4,548,917,639.15</b>				
Accrued Interest		<b>8,219,181.77</b>	<b>8,219,181.77</b>				
<b>Total Portfolio</b>	<b>4,521,869,092.92</b>	<b>4,545,583,638.49</b>	<b>4,557,136,820.92</b>				

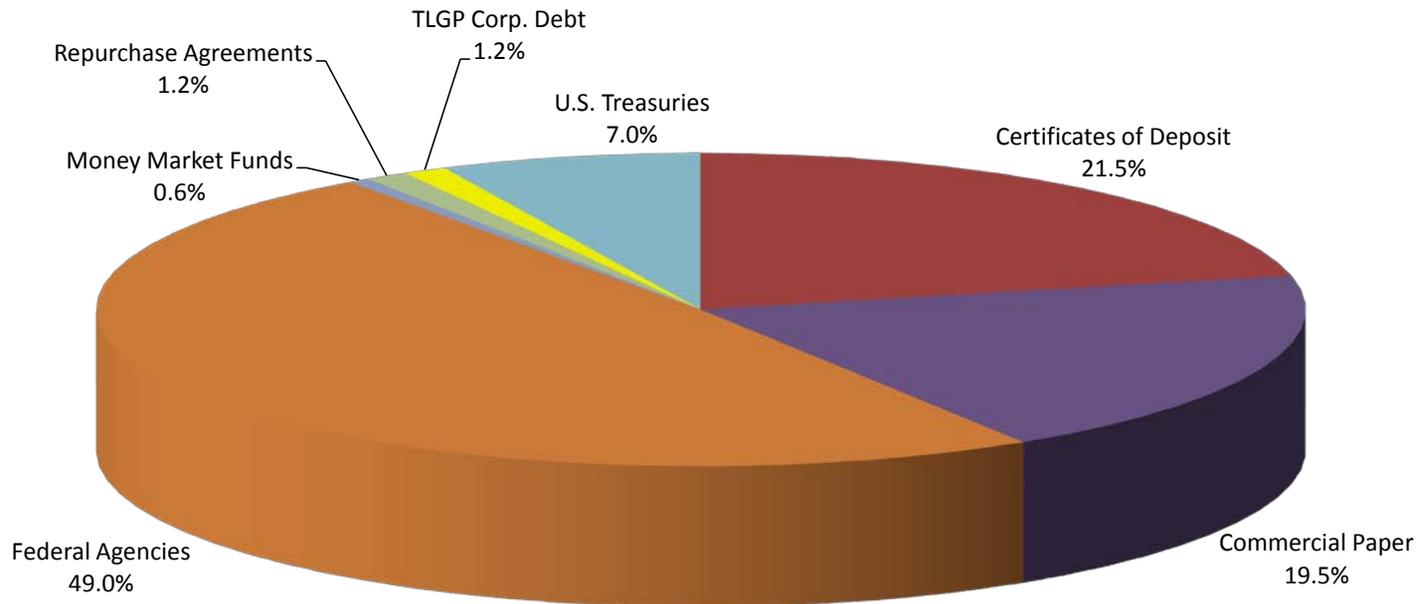
1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.

2. Statistics for the total portfolio include money market funds.

3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate. Prices that fall between data points are interpolated.



# San Bernardino County Pool Sector Distribution (as of 2/29/2012)

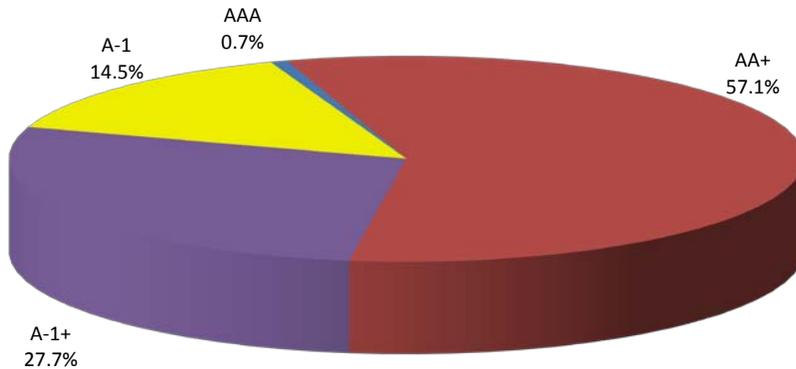


Sector	Market Value
Bankers Acceptance	0.00
Certificates of Deposit	931,033,561.27
Collateralized CD	0.00
Commercial Paper	844,174,375.40
Corporate Note	0.00
Federal Agencies	2,123,398,823.06
Money Market Funds	30,000,000.00
Municipal Debt	0.00
Repurchase Agreement	49,999,861.50
TLGP Corp. Debt	50,043,325.00
U.S. Treasuries	301,932,600.00



# San Bernardino County Pool Credit Quality Distribution (as of 2/29/2012)

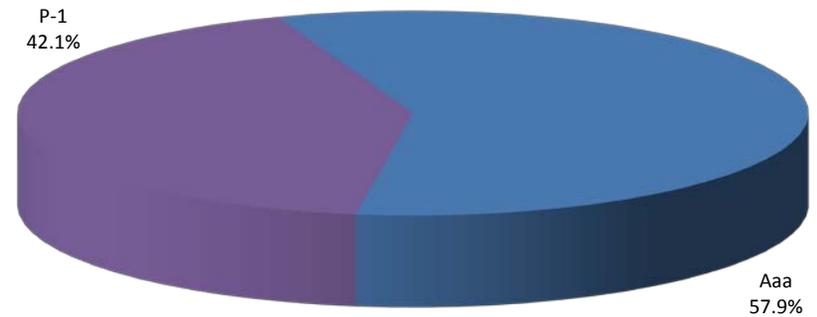
## S&P Ratings



Credit Rating	Market Value
A-1+ (Short-Term)	1,199,273,669.40
A-1 (Short-Term)	625,934,128.77
AAA (Long-Term)	30,000,000.00
AA+ (Long-Term)	2,475,374,748.06

\* Ratings by Standard & Poor's

## Moody's Ratings

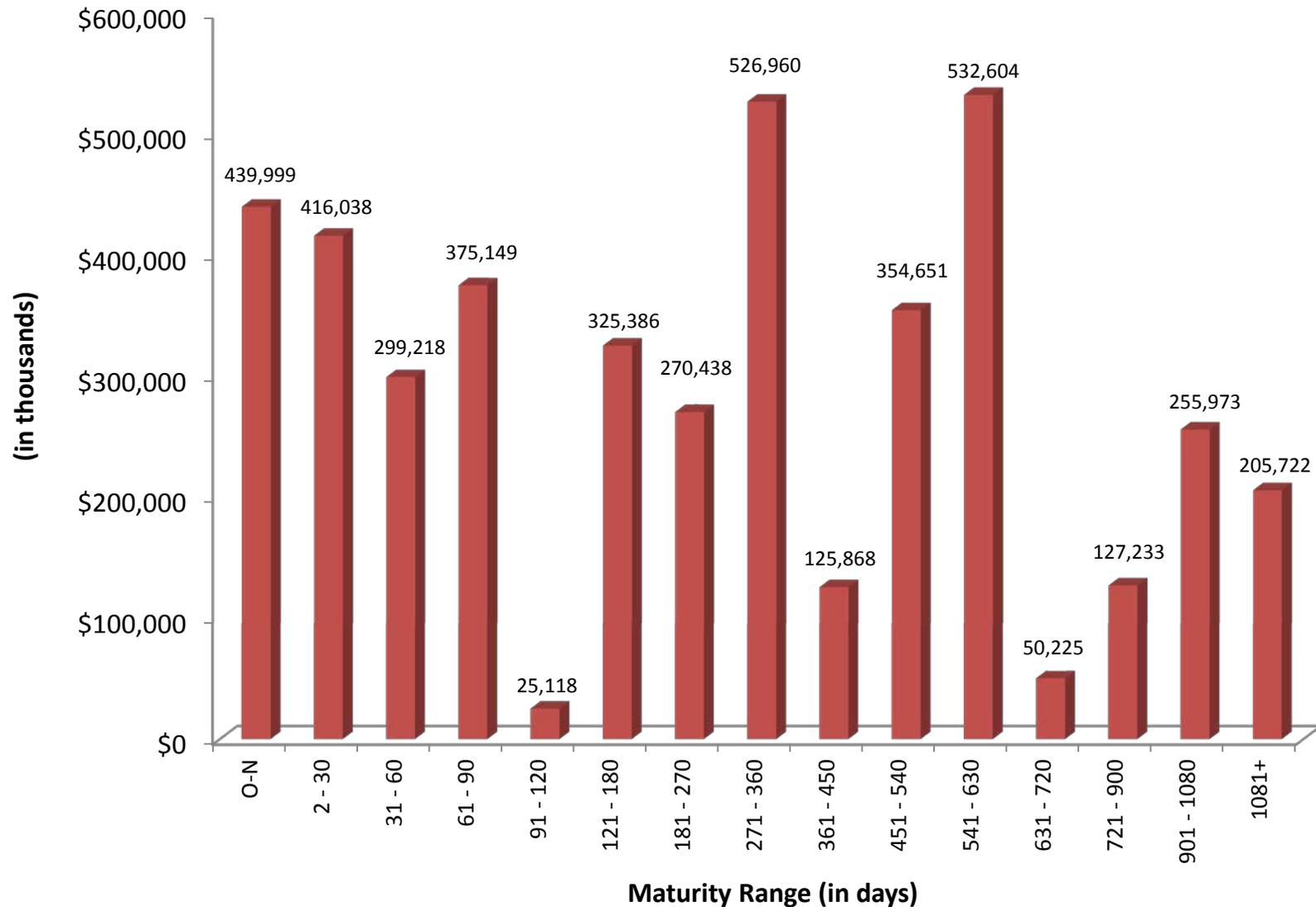


Credit Rating	Market Value
P-1 (Short-Term)	1,825,207,798.17
Aaa (Long-Term)	2,505,374,748.06

\* Ratings by Moody's



# San Bernardino County Pool Maturity Distribution (as of 2/29/2012)



\* Maturity distribution assumes no securities are called



# San Bernardino County Pool Portfolio Yield Summary

<b>Month</b>	<b>Yield to Maturity At Cost</b>
February 2011	0.96%
March 2011	0.84%
April 2011	0.72%
May 2011	0.68%
June 2011	0.65%
July 2011	0.64%
August 2011	0.54%
September 2011	0.54%
October 2011	0.57%
November 2011	0.56%
December 2011	0.58%
January 2012	0.55%
<b>February 2012</b>	<b>0.59%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.